

What are the differences between this MyPower Contract and Horizon Power’s standard form contract

If you sign up for Horizon Power’s MyPower, you agree to terms and conditions of supply that are different from those applying under Horizon Power’s Standard Form Contract. If you consume not more than 160MWh per annum, Horizon Power would be happy to offer you supply under its Standard Form Contract instead of the MyPower Plan terms and conditions, which are known as a “non-standard contract” under the *Electricity Industry (Customer Contracts) Regulations 2005*.

The differences between Horizon Power’s MyPower non-standard contract and Horizon Power’s Standard Form Contract (available here) are these.

	Standard form contract (SFC)	MyPower non-standard contract
You must be on email billing (no posted paper bill).	No. SFC customers get paper bills posted as standard, with an option for email billing.	Yes. Email billing only.
Fixed charges are set based on estimate of your peak consumption at various points.	No. Fixed charges do not relate to your peak consumption. They are set by the state government.	Yes. Fixed charges are charged no matter how much electricity you consume on a day. These charges are much higher on MyPower than under the SFC, but you get a lower variable charge for the quantity of electricity consumed.
Billed monthly or every two months	No. Billed just once every two months, unless on a shortened billing cycle	Yes.
You must sign-up to Horizon Power’s My Account online feature	No.	No.
You can be a government customer precluded from being supplied on state government regulated tariffs.	Yes.	No.
Contract terms are approved by the Economic Regulatory Authority (ERA)	Yes.	No.
Amendments to contract terms are subject to approval by ERA.	Yes.	No but Horizon Power can only change the terms and conditions if required by law.

	Standard form contract (SFC)	MyPower non-standard contract
Amendments to contract require your consent.	No, but they are subject to approval by the Economic Regulation Authority.	Yes but only if we are required by law to make such an amendment to the contract.
Pricing is regulated.	Yes. Pricing is set via standard price tariffs prescribed under by-laws from time to time. Customers under the SFC pay fees provided under the by-laws and such fees published on Horizon Power's website.	No. Pricing is set by Horizon Power. Customers are required to pay fees provided under the by-laws and such fees published on Horizon Power's website.
Changes to prices require your consent?	No, but pricing is regulated (see above) and you can in any case end the contract on 5 days notice.	No, Horizon Power can adjust the MyPower Plan you are on at or around the date by-laws are adjusted by the state government. Horizon Power can change the MyPower Plan you are on if you exceed your peak allowance on four occasions, but you can end the contract if you don't like the change on five days' notice.
You must have advanced metering infrastructure installed at the supply address.	No.	Yes. If it needs to be installed, you may be required to pay our charges for doing so.
A cooling off period applies (allowing you ten days after signing-up in which you can end the contract immediately if you have second thoughts).	No, not unless the contract results from unsolicited/door to door marketing.	Yes, a cooling off period applies in every case and we cannot supply you during that cooling off period unless you ask us to do so.